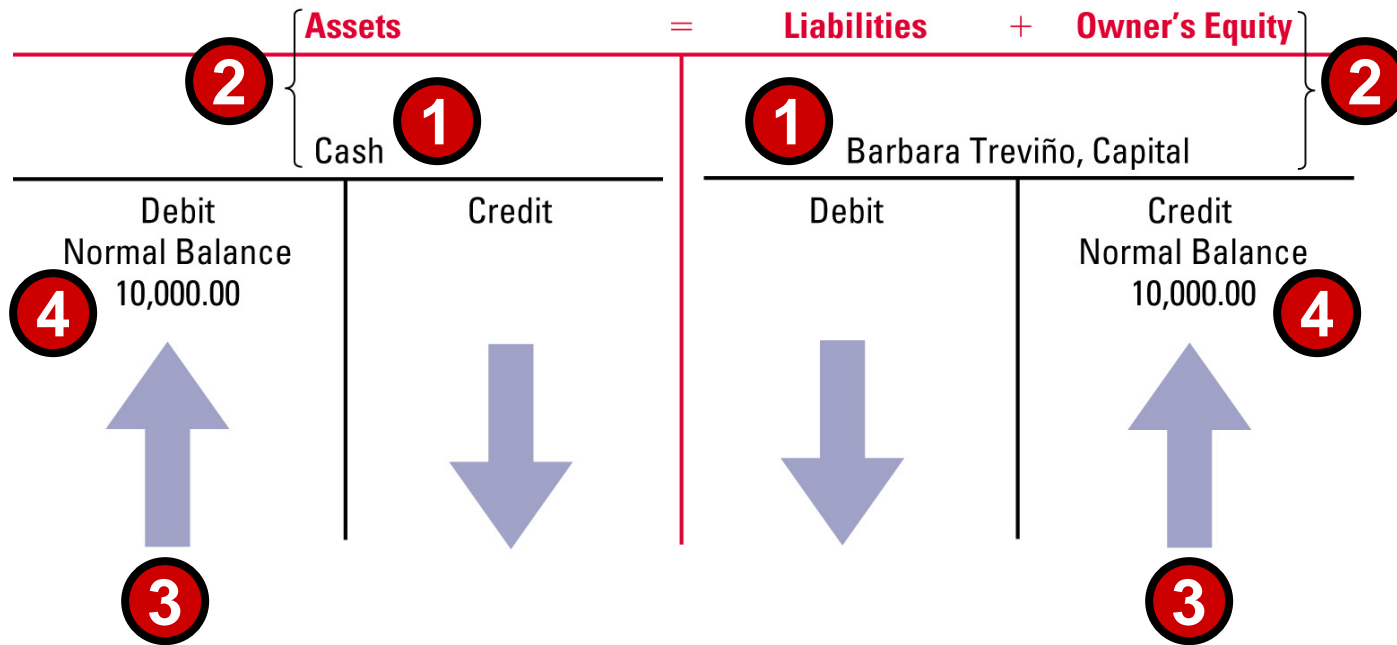
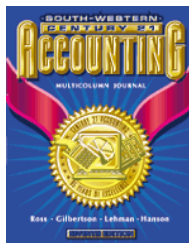


# RECEIVED CASH FROM OWNER AS AN INVESTMENT

August 1. Received cash from owner an an investment, \$10,000.00.

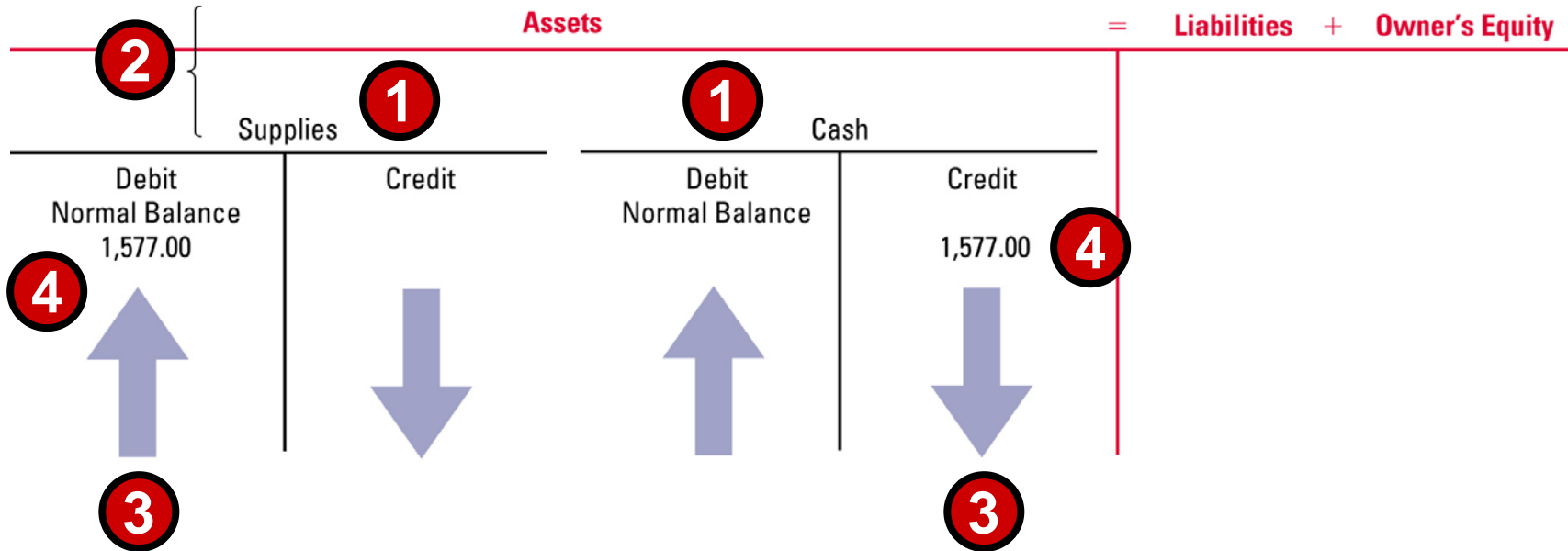


1. *Cash* and *Barbara Treviño, Capital* are affected.
2. *Cash* is an asset account. *Barbara Treviño, Capital* is an owner's equity account.
3. Assets are increased. Owner's Equity is increased.
4. *Cash* is debited. *Barbara Treviño, Capital* is credited.

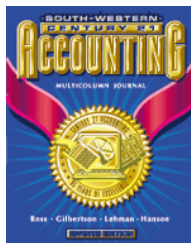


# PAID CASH FOR SUPPLIES

August 3. Paid cash for supplies, \$1,577.00.



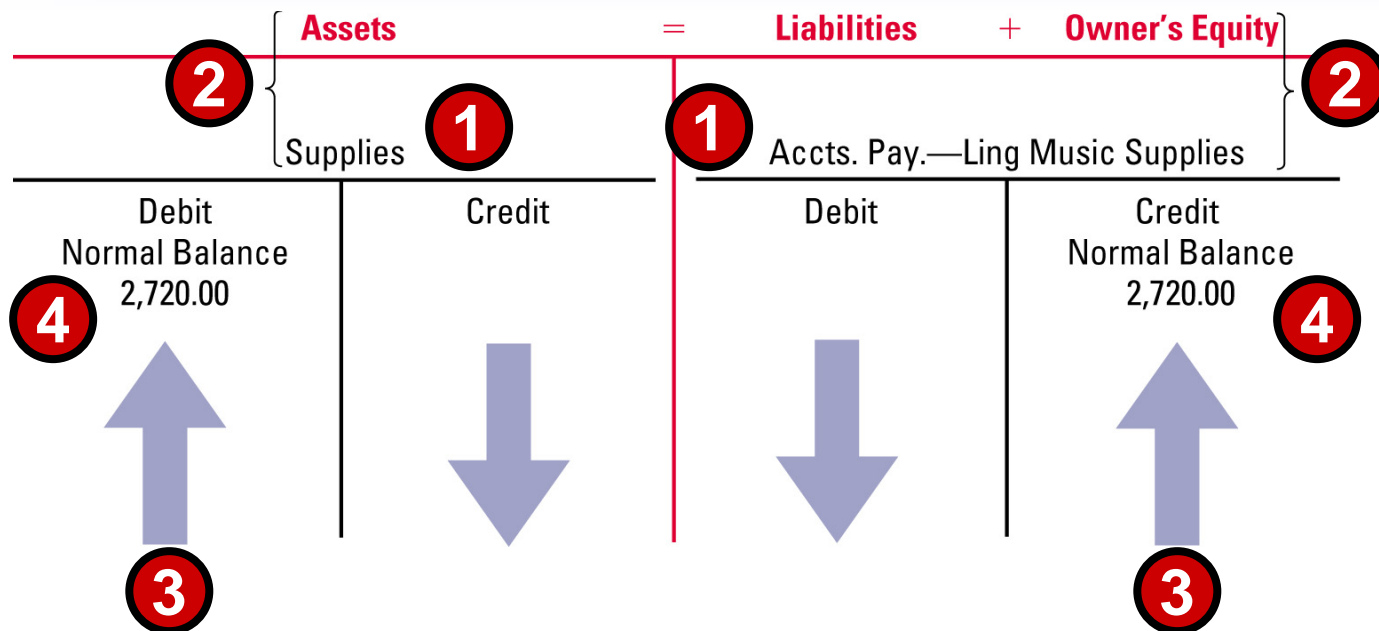
1. *Supplies* and *Cash* are affected.
2. *Supplies* and *Cash* are assets.
3. Assets (*Supplies*) are increased. Assets (*Cash*) are decreased.
4. *Supplies* is debited. *Cash* is credited.



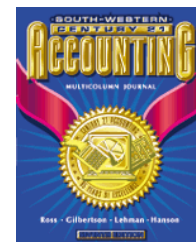


# BOUGHT SUPPLIES ON ACCOUNT

August 7. Bought supplies on account from Ling Music Supplies, \$2,720.00.

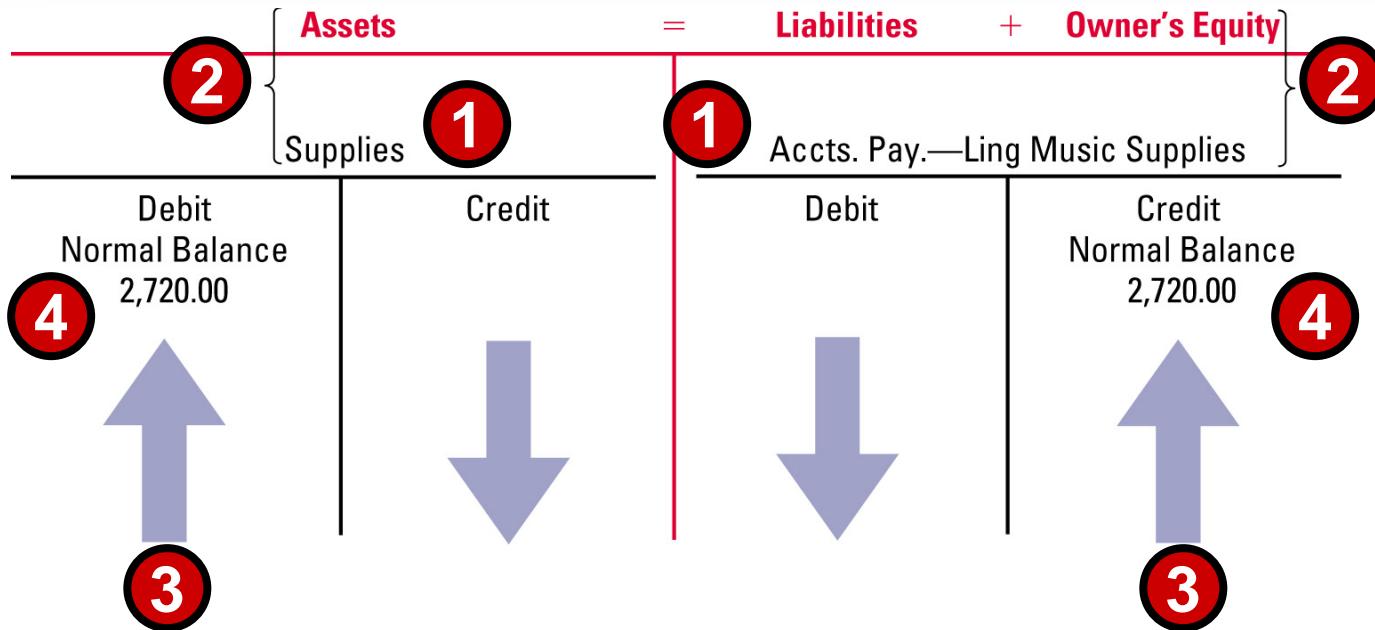


1. *Supplies* and *Accounts Payable—Ling Music Supplies* are affected.
2. *Supplies* is an asset. *Accounts Payable—Ling Music Supplies* is a liability.
3. Assets are increased. Liabilities are increased.
4. *Supplies* is debited. *Accounts Payable—Ling Music Supplies* is credited.

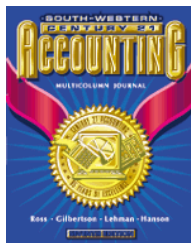


# PAID CASH ON ACCOUNT

August 11. Paid cash on account to Ling Music Supplies, \$1,360.00.



1. *Accounts Payable—Ling Music Supplies* and *Cash* are affected.
2. *Cash* is an asset. *Accounts Payable—Ling Music Supplies* is a liability.
3. Assets are decreased. Liabilities are decreased.
4. *Accounts Payable—Ling Music Supplies* is debited. *Cash* is credited.



# TERMS REVIEW

chart of accounts

