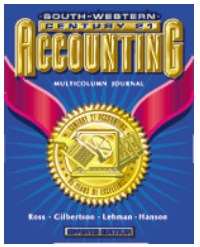
ACCOUNTS

Assets	=	Liabilities	+	Owner's Equity
Left side		Right side		

T Account

Left side **DEBIT SIDE**	Right side **CREDIT SIDE**



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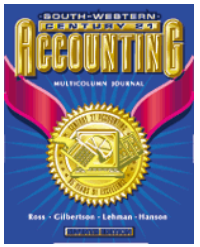
ACCOUNT BALANCES

Assets = **Liabilities** + **Owner's Equity**

Any Asset	
Debit **NORMAL BALANCE**	Credit

Any Liability	
Debit	Credit **NORMAL BALANCE**

Owner's Capital Account	
Debit	Credit **NORMAL BALANCE**



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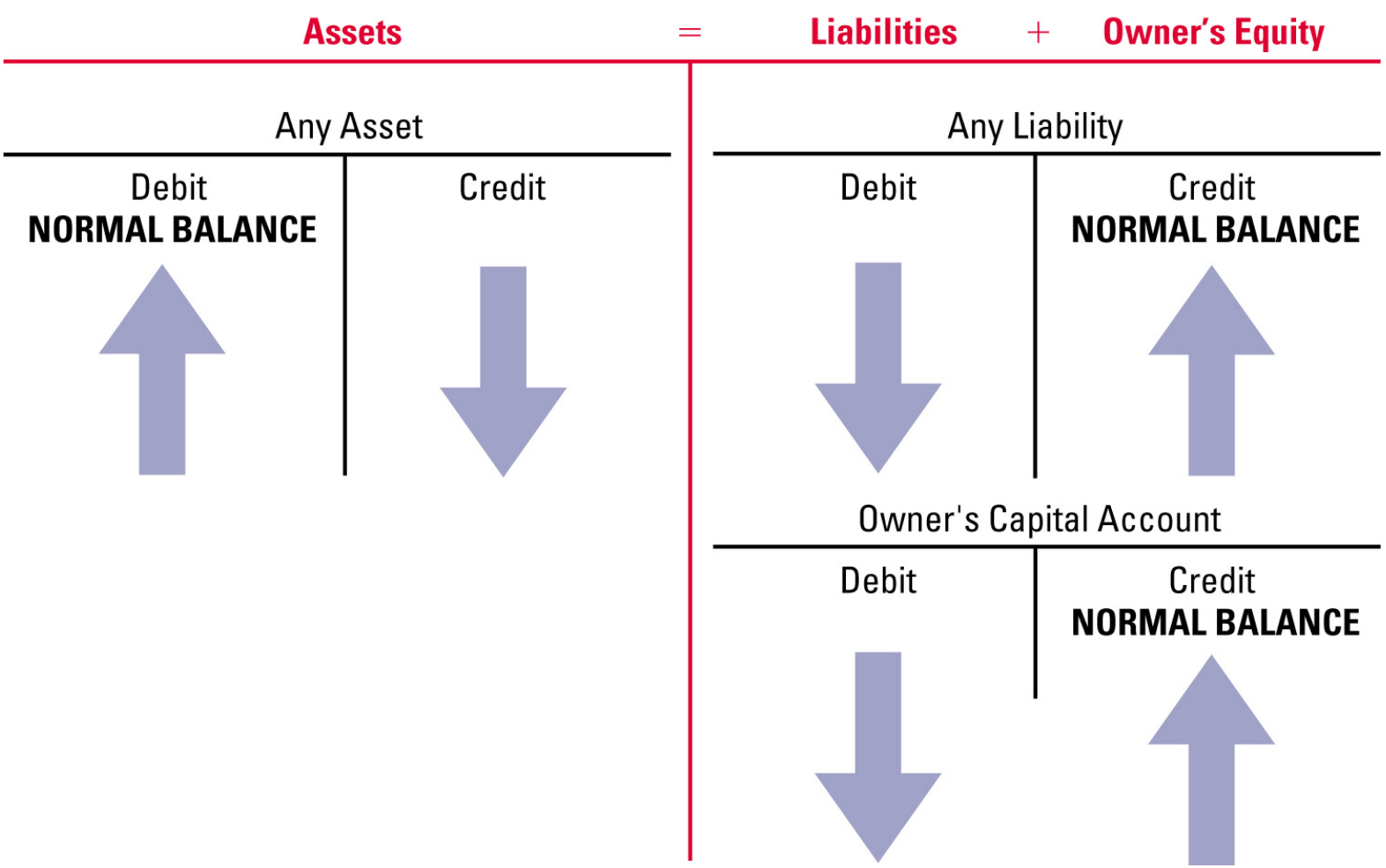
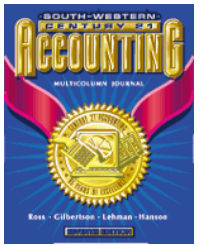
INCREASES AND DECREASES IN ACCOUNTS





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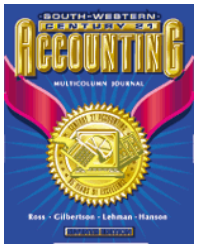
TERMS REVIEW

T account

debit

credit

normal balance



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